

European Christian Mission (International)

Unaudited Financial Statements

Year ended 31 December 2014

Charity Number 1064037

Company Number 3341959

European Christian Mission (International)

For the year ended 31 December 2014

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European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2014

The Trustees (directors) have pleasure in presenting their report, together with the financial statements for the year ended 31 December 2014.

Legal and administrative matters

European Christian Mission International is a "Company Limited by Guarantee having no Share Capital", company no: 3341959, registered with the Charity Commission, charity no: 1064037, and is governed by the provisions contained within the Memorandum and Articles of Association.

Trustees and Directors

Johan Lukasse	Acting President with effect from 2 nd October 2013, retired 7 th April 2014.
Samuel Van Der Maas	Acting Vice-President with effect from 2 nd October 2013, retired on 7 th April 2014.
Timothy Lewis	President and Chairman of the Board.
Dennis Burkholder	
Anne Hudson	
Guido Braschi	
Alan Taylor	
Akos Bukovszky	
David Allen	
Claudia Nijhof	Elected 7 th April 2014
Stephen Hingston	Elected 7 th April 2014
Darrell Jackson	Elected 7 th April 2014

All trustees are members of the charitable company and stand as guarantors of the charitable company in the sum of £1 each.

Under the Memorandum and Articles of Association adopted on 26 April 2006, the number of Trustees must be at least five and not more than twelve. Trustees are elected by the members of the charitable company in General Assembly every two years and serve for a period of up to four years. Details of the qualifications for nomination as a Trustee are circulated to the members of the Mission and nominations requested 6 months before the date of the next General Assembly. After election, new Trustees are introduced to "The Good Trustee Guide" and briefed on the operations of the Mission by the International Director.

The registered office is:

European Christian Mission (International)
The Cottage
Redcliffe College
Horton Road
Gloucester
GL1 3PT

The principal bankers are:

Barclays Bank plc
PO Box 42
Spring Villas
Cliftonville
Northampton

The solicitors are:

Anthony Collins
Solicitors
Chartered Accountants
134 Edmund Street
Birmingham
B3 2ES

The independent examiner is:

Jayne Tucker FCCA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2014

Objects

The charity's object is the advancement of the Christian faith in Europe and elsewhere by means of:

- the evangelism of the peoples of Europe, irrespective of background, creed, nationality and current place of residence;
- the encouragement and strengthening of evangelical churches throughout Europe;
- the establishment of evangelical churches; and
- the demonstration of the Gospel of Jesus Christ through the relief of poverty and sickness.

Purpose and vision

Purpose Statement

Our purpose is to glorify God by the planting and developing of reproducing churches which evangelise and disciple the peoples of Europe.

Vision Statement

Our vision is to see the peoples of Europe transformed in the name of Jesus Christ.

These statements are set out in the document 'The Way Ahead – 2010 to 2015' which was issued to every member of the mission during 2011.

Organisation

The company adopted a new Constitution on 26 April 2006 and amended its Memorandum and Articles of Association accordingly.

Membership

Under this Constitution, membership of the Company was defined on an individual basis as follows:

- Every Field Missionary (including both husband & wife for couples)
- Every Member of Sending Section Staff so designated by their Director
- Every Member of International Staff
- Every Trustee and every nominee for the role of Trustee of ECM International
- Every Sending Section Council Member
- One Representative of each Partner Agency with whom we have a signed agreement
- Representatives of sending Churches selected by each Sending Section
- Representatives of selected Churches planted by ECM
- Members who do not fall into the above categories but who have exceptionally been appointed by the Trustees in accordance with Article 3 of the Memorandum and Articles of the Mission

In all of these categories, individuals must complete an application in a form approved by the Trustees and have signed the ECM International Statement of Faith in order to qualify for membership.

European Christian Mission (International)

Report of the Trustees

For the year ended 31 December 2014

National ECM Bodies

Under the Constitution, national representations of ECM are required to sign a Covenant agreeing with the Principles and Practices, Purpose and Strategy of ECM International in order to use the name and logo of the Mission. The following National representations of ECM International have signed such a Covenant: MCE Iberoamérica (formerly MCE Agencia Misionera), ECM Albania, ECM Australia, ECM Austria, ECM Bosnia, ECM Britain, ECM Croatia, ECM France, MCE France, ECM Ireland, ECM Italy, ECM Netherlands, ECM Poland, ECM Republic of Ireland, ECM Serbia, MCE Spain, ECM Sweden, ECMIUSA, ECM Kosova, ECM Romania, MCE Portugal.

MCE Brazil continues to be supported through visits by ECM personnel from Europe.

Partnerships

ECM International works in partnership with other missions and agencies for the provision of resources, personnel and finance. Our major partner in the provision of personnel continue to be Deutsche Missionsgemeinschaft (DMG) from Germany. We also partner with a number of national associations for our church planting ministries in Europe. Formal Partnership Agreements have been signed with France Mission, FIEIDE (Spain), Bund Evangelikaler Gemeinden Österreich (Austria), Belgian Evangelical Mission, the Swedish Covenant Church and the Baptist Union of Hungary.

Governing Body

The governing body of ECM International is the Board of Trustees which is elected by the members of the charitable company meeting in General Assembly.

Trustees' meetings

The trustees met on 4th April and 11th November 2014.

The responsibilities of the Trustees are set out in the i-Guide which took the place of the Governance Manual after agreement by the General Assembly at the Biennial Conference held in Umag, Croatia in April 2014. The trustees dealt with all the required business of ECM International, recording minutes of their meetings.

Appointment of President

Members of the General Assembly, meeting on 6th and 7th April 2014, approved the appointment of Tim Lewis as President (and Chairman of the Board) until April 2016 and Guido Braschi as Vice President until April 2016.

Appointment of new trustees

New Trustees Claudia Nijhof, Stephen Hingston and Darrell Jackson were duly approved by members of the General Assembly at the same meeting with Stephen Hingston being appointed Treasurer and, at the same time Johan Lukasse and Samuel van der Maas formally retired.

European Christian Mission (International)

Report of the Trustees

For the year ended 31 December 2014

Public benefit

The board is aware of the provisions of the Charities Act 2006 concerning public benefit, the guidance published by the Charity Commission on this subject and the obligation to report on ways in which they believe ECM International meets the public benefit requirement established by the Act. Fuller details of ECM International's objectives and the activities undertaken in support of those objectives will be found in other sections of this report. The board believe that the charity's church planting and associated activities benefit society by expressing God's concern for the spiritual and physical needs of all people. Our activities provide a means by which people of any faith, or none, can gain an awareness of Christian belief and lifestyle and can gain support and assistance with difficulties or pressures they may be facing in everyday life whether that be spiritual needs, health issues, educational requirements, family issues or personal problems. Our church related activities bring us into contact with the people in and around the communities where we are located and we provide guidance, assistance and comfort to all people irrespective of their social, economic, ethnic or religious background.

Corporate policy

Church-planting remained the principal activity of the Mission in 2014. Resourcing remains a major priority and initiatives continue to be pursued by the Resource Development Team and the Field Ministries team in accordance with the Way Ahead document, published in 2011 and setting out plans for the development of the mission's ministries up to 2015. In this connection a process of consultation has continued to review the Vision and Values of the mission and consequently evaluate the strategic implications for future ministry directions and activities as the next step on from The Way Ahead.

Personnel

The numbers of members serving with ECM International in Europe at 31 December 2014 were:-

National Sections/Partners	ECMI Missionaries		Home members/ Missionaries		Partners in Ministry		Accepted Candidates		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
ECM Australia/New Zealand	16	16	3	3	4	4	8	0	31	23
ECM Brazil	3	3	4	3	2	2	0	6	9	14
ECM Britain	29	27	7	7	16	14	5	5	57	53
MCE France	1	3	0	0	0	0	0	0	1	3
ECM Ireland	15	15	5	5	7	7	1	1	28	28
ECM Netherlands	20	17	7	5	20	28	2	10	49	60
ECM USA	18	12	11	10	0	0	8	14	37	36
MCE Spain & Portugal	15	14	0	0	0	0	2	0	17	14
DMG	15	17	0	0	0	0	0	0	15	17
East Europe	0	0	0	0	3	3	0	0	3	3
ECM International	6	8	0	0	0	0	0	0	6	8
TOTAL	138	132	37	33	52	58	26	36	253	259

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2014

Home members/missionaries include all those involved in a home ministry or office role within a national section of ECM.

ECM provides opportunities for people from all generations (young and old) to be sent out on Short Term Teams. This continued during 2014 with individuals taking part in outreaches, social projects, building activities and strengthening existing church plants in the Netherlands, Romania, France, Spain and Austria. In 2014 around 40 people, from the USA, Austria, England, Northern Ireland, the Irish Republic and Holland, were sent as Short Term Team members through ECM.

While the number of candidates applying to serve in Europe appears to have gone down slightly, it is good to see that several candidates accepted in 2013 by four of the National Sections (Australia, Britain, Netherlands and the USA) have now moved to Europe to begin their ministries. And it is particularly encouraging to see new accepted candidates appearing in the fledgling Spanish section for the first time.

Field Ministries

During 2014, in the countries of Europe where ECM operates, ECM has continued to fulfil its vision of seeing transformation in the lives of people in both the social and the spiritual aspects of life through various initiatives.

Socially, ECM workers and teams have been involved in practically applying the truths of the Gospel in socially deprived areas in urban centres, such as Schwerin, in Germany, and north Lisbon in Portugal, with significant results. In Romania, the pregnancy counselling service in Timisoara seeks to alleviate the difficulties encountered by unmarried mothers, and services to children at risk in the southern district of Vanju Mare.

Social and economic needs in Spain continue to increase where, due to high unemployment levels, teams in Córdoba, Madrid and Castellón have been working with Social Services to meet basic needs for food and clothes. Drug rehabilitation work continues through the work of the Good Samaritan Centre in Córdoba Province.

In other areas, outreach to refugees, asylum seekers and migrant workers has continued to grow in the Karlsruhe and Black Forest areas of Germany, in Trento in Italy, Kortrijk in Belgium. New collaborative initiatives are also being planned in an inner city district of Berlin, (social deprivation) and in Sofia, Bulgaria (people trafficking).

In regard to the development of new churches and Christian communities, ECM workers have been involved across Europe both in assisting new communities come into being, and in developing strong leadership for these communities. In many cases this has been through collaboration with other groups. The Balkan Project "50 years in 5" has continued to collaborate with the Baptist Unions of Croatia, Slovenia, and Serbia. In Hungary, ECM has also been able to provide leadership training for the Baptist Union. Collaborating across traditional denominational boundaries has been a strong feature of ECM's work in France through the "1 Pour 10,000" movement, and in Spain and Portugal through the development of national church planting movements.

Throughout 2014, the senior leadership team of the Mission has been involved in a process of reviewing the Values of the organisation and of developing its Vision for 2015 and beyond, in response to the rapidly changing context of 21st Century Europe.

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2014

Strengthening Leadership Structures

As well as the developing role of the International Leadership Team, the appointment of a Director of Vision and Strategy and a Church Planting Consultant demonstrate the recognition of the need for ECM to take account of immense changes taking place in Europe as it plans for the future. The fact that the Church Planting Consultant has also been appointed Senior Associate for Church Planting with the Lausanne Movement means that ECM is well-placed to partner with the wider church in reaching out to Europe. During 2014 this involved seminar participation in conferences in the Netherlands, Hungary, Norway, Switzerland and South Korea as well as consultation with ECM missionaries in many of our fields.

Training and Member Care

With the appointment of a Human Resources Director, the commitment to developing Training and Member Care continues to gather momentum. More members of the mission have attended the Equip Leadership Training as well as Fast Track and Foundation courses and a new Training web site has been launched to help members looking for opportunities to develop their skills.

Financial situation

The financial results of the charitable company for the year ended 31st December 2014 are set out in the financial statements on the following pages.

The Trustees approved the recommendation to continue with an Independent Examination of the accounts for 2014.

Reserves policy

The Reserves Policy requiring the Mission to maintain a financial reserve of £50,000 was maintained in 2014. At the year end, £51,383 was held in free reserves, which is an improvement of £3,803 over the previous year.

Technical aspects and web site

ECM International shares with ECM Netherlands the services of Dirk-Bart Houweling who is the Facilitation Manager for ECMI. A new web site, called the iGuide, introduced during 2014 to make it easier for members of the mission to access Guidance information for working practices, ECM Structure and the mission's legal documentation and has met with approval by the members.

Responsibilities of trustees

The trustees (who are also directors of European Christian Mission (International) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

European Christian Mission (International)

Report of the Trustees

For the year ended 31 December 2014

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose the financial position of the charitable company with reasonable accuracy at any time and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of The Companies Act relating to Small Companies.

Registered office:

Signed by order of the Trustees

The Cottage
Redcliffe College
Horton Road
Gloucester
GL1 3PT

Timothy Lewis
President of the Board

Approved by the Trustees on.....

European Christian Mission (International)

Report of the Independent Examiner For the year ended 31 December 2014

I report on the accounts of the Trust for the year ended 31 December 2014, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ed Marsh ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
BS8 3BA

Date.....

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming Resources					
Resources from generated funds					
Donations and gifts	2	134,746	56,994	191,740	182,346
Investment income		580	-	580	702
Total Incoming resources		135,326	56,994	192,320	183,048
Resources expended					
Charitable activities					
Mission support	3	-	10,021	10,021	25,380
Ministry expenses	3	129,916	53,967	183,883	171,027
		129,916	63,988	193,904	196,407
Governance costs	4	2,798	-	2,798	3,560
Total resources expended		132,714	63,988	196,702	199,967
Net (outgoing)/incoming resources					
- net income/(expenditure) for the year	5	2,612	(6,994)	(4,382)	(16,919)
Net Movement in funds		2,612	(6,994)	(4,382)	(16,919)
Total funds at 1 January		49,897	7,211	57,108	74,027
Total funds at 31 December	11,12	52,509	217	52,726	57,108

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

BALANCE SHEET

AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible fixed assets	8	1,126	2,317
Current assets			
Debtors	9	12,758	11,949
Bank deposits and current account balances		<u>46,186</u>	<u>48,235</u>
		58,944	60,184
Creditors: Amounts falling due within one year	10	<u>(7,344)</u>	<u>(5,393)</u>
Net current assets		51,600	54,791
Net assets	11,12	<u><u>52,726</u></u>	<u><u>57,108</u></u>
Funds			
Unrestricted	11,12	52,509	49,897
Restricted	11,12	217	7,211
		<u><u>52,726</u></u>	<u><u>57,108</u></u>

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on their behalf by:

2015 and are signed on

.....
Stephen Hingston
Treasurer

.....
Timothy Lewis
President of the Board

The notes on pages 11 to 17 form part of these financial statements

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

a) Accounting convention

(i) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities April 2008, the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005 and the Companies Act 2006.

b) Foreign currency translation

(i) Income received from overseas is translated into sterling at the relevant exchange rate on the date the income was received.

(ii) Costs incurred overseas are translated at the rate in operation at the date of the transaction.

(iii) Assets and liabilities denominated in foreign currencies are translated at the rate in operation at the end of the charitable company's financial period.

c) Fund accounting

(i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(iii) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

d) Voluntary income

(i) Income from donations is included in incoming resources when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

(ii) Gift aid tax is recognised as income at the point the donation is received.

e) Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

f) Fixed assets and depreciation

(i) Fixed assets are included in the financial statements at their historical cost and are written off on a straight line basis over their estimated useful lives through the Statement of Financial Activities.

(ii) All assets costing more than £300 are capitalised at cost.

(iii) Equipment purchased for direct charitable purposes, such as radio equipment, is not capitalised but written off on acquisition in the Statement of Financial Activities.

g) Charitable activities

This includes all expenditure directly related to the objects of the charitable company, that of the advancement of the Christian Faith in Europe and elsewhere. Also included are support costs which represent the staffing and associated cost of finance, personal and general administration in supporting the operations for which the charitable company is responsible. These have been allocated in full to ministry expenses, and are explained in more detail in the notes to the financial statements.

h) Governance costs

These costs include the costs of governance arrangements which relate to the general running of the charitable company as opposed to the direct management functions inherent in generating funds. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory matters.

i) Pension costs

Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

j) Recognition of liabilities

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

2 Donations and Gifts

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Donations and gifts received from ECM sending sections	134,746	-	134,746	105,642
Donations and gifts received for staff support	-	56,994	56,994	76,704
Other donations	-	-	-	-
	<u>134,746</u>	<u>56,994</u>	<u>191,740</u>	<u>182,346</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

3 Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2014 £	Total 2013 £
Mission support	10,021	-	10,021	25,380
Ministry expenses	44,229	139,654	183,883	171,027
	<u>54,250</u>	<u>139,654</u>	<u>193,904</u>	<u>196,407</u>

Support costs comprise the following:

Salaries			121,557	123,714
Office costs			16,455	3,622
Depreciation			1,642	1,669
			<u>139,654</u>	<u>129,005</u>

4 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Accountancy fees	195	-	195	1,923
Independent examiner's fees:	2,400	-	2,400	660
Legal and professional fees	203	-	203	1,011
	<u>2,798</u>	<u>-</u>	<u>2,798</u>	<u>3,594</u>
Attributed to Mission support	-	-	-	(34)
	<u>2,798</u>	<u>-</u>	<u>2,798</u>	<u>3,560</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

5 Net incoming resources for the year

This is stated after charging:	2014	2013
	£	£
Depreciation	1,642	1,669
Independent examiner's fees	2,400	660
Trustees' expenses	<u>4,615</u>	<u>5,350</u>

No remuneration directly or indirectly out of the funds of the charitable company was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

A total of £4,615 (2013 - £5,350) was reimbursed to 4 (2013 - 4) trustees in the year, relating to travel costs incurred.

6 Staff costs and numbers

The aggregate payroll costs were:	2014	2013
	£	£
Wages and salaries	104,736	103,366
Social security costs	8,481	10,674
Pension costs	8,340	9,674
	<u>121,557</u>	<u>123,714</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2014	2013
	Number	Number
Administration	<u>4</u>	<u>4</u>

The staff costs and numbers do not include the missionaries working abroad, who are not employees of the charity.

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

8 Tangible fixed assets

	Furniture and Equipment £
Cost	
At 1 January 2014	13,797
Additions	451
At 31 December 2014	<u>14,248</u>
Depreciation	
At 1 January 2014	11,480
Charge for the year	1,642
At 31 December 2014	<u>13,122</u>
Net Book Value	
At 31 December 2014	<u>1,126</u>
At 31 December 2013	<u>2,317</u>

9 Debtors

	2014 £	2013 £
Other debtors	11,470	11,531
Prepayments and accrued income	1,288	418
	<u>12,758</u>	<u>11,949</u>

10 Creditors

	2014 £	2013 £
Other creditors	4,014	2,688
Taxation and social security	-	-
Accruals and deferred income	3,330	2,705
	<u>7,344</u>	<u>5,393</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

11 Movement in funds

	At 01-Jan 2014 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31-Dec 2014 £
Restricted funds					
Mission support	2,322	3,027	(5,132)	-	217
Staff support	-	53,967	(53,967)	-	-
Hungary	4,688	-	(4,688)	-	-
Ukraine	201	-	(201)	-	-
	<u>7,211</u>	<u>56,994</u>	<u>(63,988)</u>	<u>-</u>	<u>217</u>
Unrestricted funds					
General funds	49,897	135,326	(132,714)	-	52,509
	<u>49,897</u>	<u>135,326</u>	<u>(132,714)</u>	<u>-</u>	<u>52,509</u>
	<u>57,108</u>	<u>192,320</u>	<u>(196,702)</u>	<u>-</u>	<u>52,726</u>

Fund balances relate to funds received in respect of projects in the countries identified. Mission support funds are received in relation to specific projects to cover specific expenditure. Staff support funds represent donations given for the ongoing support for missionary staff.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

12 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds			
Mission support	-	217	217
Hungary	-	-	-
Ukraine	-	-	-
	<hr/>	<hr/>	<hr/>
	-	217	217
Unrestricted funds			
General funds	1,126	51,383	52,509
	<hr/>	<hr/>	<hr/>
	1,126	51,383	52,509
	<hr/>	<hr/>	<hr/>
	1,126	51,600	52,726

General funds of £1,126 are represented by fixed assets, therefore £51,383 is available as free reserves.

13 Pension Contributions

The charitable company participates in a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £8,340 (2013 - £9,674).

14 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.